

LAKIREDDY BALI REDDY COLLEGE OF ENGINEERING (AUTONOMOUS)

Accredited by NAAC ("A" grade) and NBA (ECE, EEE, MECH), ISO 9001:2008 Certified Institution

MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

INDWELL INSTITUTE OF TECHNOLOGY, PUNE



AND

Lakireddy Bali Reddy College of Engineering(AUTONOMOUS), MYLAVARAM, Krishna(Dist),A.P.

This is an agreement between "Party A", hereinafter called *INDWELL INSTITUTE of TECHNOLOGY*, Pune represented by **Himanshu Kumar** and "Party B", hereinafter called *LBRCE*, MYLAVARAM, VIJAYAWADA represented by **Dr. E. V. Prasad**.

1. PURPOSE & SCOPE

"Center of excellence for Training & Research in Advanced Industrial Automation Technologies" in the campus of LBRCE, Mylavaram.

In particular, this MOU is intended to establish Industrial Automation lab containing 1 PLC, 1 HMI, 1 AC Drive, 1 Motor, 2 push buttons, 3 24 V DC Lamp, 1 proximity sensor, 1 photo sensor, 2 24 V DC relay and one SMPS by party A in the premises provided by party B.

Objectives:

- 1. The primary objective is to bridge the technological gap, improve the technical competence, employability and entrepreneurship with a focus on the rural segment students).
- 2. Encourage the student to purse higher studies with Research orientation.

 The above objectives will be accomplished by undertaking the activities mentioned in Page 3.

Amendment to the Agreement

The obligation of the Training Centre and College has been outlined in this agreement. However, during the operation of the agreement, circumstances may arise which call for alteration or modifications of this Agreement. These modifications/alterations will be mutually discussed and agreed upon in writing.

Period of Validity

This agreement shall be initially valid for five years from the date of signing the agreement and to be renewed subsequently by mutual consent of both the parties.

Arbitration

Any dispute arising with regard to any aspect of this Agreement shall be settled through mutual consultations and agreements by the parties to the Agreement.

2. [PARTY A] RESPONSIBILITIES UNDER THIS MOU

Party A will provide the following to party B under this MOU:

- a) Provide training of 3-6 days for the students of ECE/EEE/ME/EIE per every year.
- b) The benefits mentioned below will be offered by Party A: (Optional)

COURSE	Regular fee Rupees per head	Offered fee Rupees per head	CERTIFICATE
3 to 6 days training for students	2500	800	INDWELL & LBRCE
15 to 21 days summer/ vocational/ industrial training	8000	4000	INDWELL & LBRCE
Final year project assistance	5000	Free of cost	INDWELL & LBRCE
FDP (3 to 6 days)	8000	1500	INDWELL & LBRCE
Corporate/ working engineer training (3 to 6 days)	10000	Free of cost	INDWELL & LBRCE
Automation diploma course	45000	10000	INDWELL & LBRCE
PGDIA course	65000	15000	INDWELL & LBRCE

Above courses will be conducted for LBRCE engineers and for neighbor college's engineers as well in LBRCE campus.

Party A will share 20 % of total amount collected from external participants with Party B.

c) Part A has agreed to retain the kit in the college during MOU period & give the ownership to Party B after 5 years.

3. [PARTY B] RESPONSIBILITIES UNDER THIS MOU

- a) A minimum number of 100 students will be provided and a payment of Rs.800 per student will be taken care by party B. (Mandatory)
- b) Travel, food and lodge for INDWELL trainers will be arranged by college.
- c) The space and other infrastructure facilities will be provided by Party B.

4. EFFECTIVE DATE AND SIGNATURE

This MOU shall be effective upon the signature of Parties A and B authorized officials. It shall be in force from 15th May, 2016.

Parties A and B indicate agreement with this MOU by their signatures.

Signatures and dates

For INDWELL INSTITUTE OF

TECHNOLOGY, PUNE

HIMANSHU KUMAR

For IND

(Director) Authorised Signatory Himanshu Kumar

Date:

For LBRCE, Mylavaram, Vijayawada

(Director) RECTOR akireddy Balireddy College of Engg

MYLAVARAM-521230

Professor & Head, EEE Department

Date: 15-5-2016